remain unemployed is a losing proposition. Nay, this is even worse. Whereas a machine eats up only the capital invested in it in the past, the unemployed people have to be fed, which is a continuous and unending drain on resources, consumed at double the speed. Therefore, instead of the usual exhortation of "Every worker must get food" we must think of "Everyone who eats must get work", as the basis of our economy. No doubt the *charkha* has to be replaced by machines, but not necessarily automatic machines everywhere. Full employment must be a primary consideration, and then the rest of the six factors suit this.

## Man's Place In The Capitalist System

The use of manpower and the employment question will have to be thought of in the context of the human being as a whole, as an integral being. The economic theories of the past few centuries and the structure of society based on these theories, are such that there has been a thorough devaluation of the human being. His personality is altogether irrelevant to the economic set up. A capitalist economy recognises only an 'Economic Man', whose decisions are all based entirely on calculations of gain and loss, in terms of material wealth. For this economic man, five rupees are always more than four rupees. He works solely to gain more wealth, and exerts himself to get the maximum gain. For him, just like other commodities, human labour is a commodity to be bought and sold in the market. This is free enterprise. It holds all other restrictions and regulations unjust, save the brake of competition. In the race, no one is prepared to stop and give a helping hand to the weak who is left behind; nay, elimination of the weak is considered just and natural. He is an uneconomic, marginal unit, not fit to exist. This is what it advocates. By the elimination of such marginal units, the economic power accumulates in the hands of a few. This is considered normal and natural in a capitalist system. But when monopoly is established. even the check of competition ceases to operate. In such a situation, the incentive resulting from competition is no longer available. Prices are arbitrarily fixed and the quality of products deteriorates.

Even as regards the consumer's needs, the capitalist is guided not by the necessities and desires of the consumer, but by his purchasing power. The needs of the wealthy and well-fed are attended to, rather than those of the poor and the hungry. As a result, where countless varieties of goods are produced for the needs of the wealthy, even the basic necessities of life for the poor become scarce. The centralisation and monopolisation of production