1. An assurance of the minimum standard of living to every individual and preparedness for the defence of the Nation.

2. Further increase above this minimum standard of living whereby the individual and the Nation acquire the means to contribute to world progress on the basis of its own *Chiti*.

3. To provide meaningful employment to every able-bodied citizen, by which the above two objectives can be realised, and to avoid waste and extravagance in utilising natural resources.

4. To develop machines suited to *Bharatiya* conditions (*Bharatiya* technology), taking note of the availability and nature of the various factors of production (Seven Ms).

5. This system must help, and not disregard the human being - the individual. It must protect the cultural and other values of life. This is a requirement which cannot be violated except at the risk of great peril.

6. The ownership, state, private or any other form, of various industries must be decided on a pragmatic and practical basis.

Swadeshi And Decentralisation

These are few general directions which we must bear in mind while developing our economy. *Swadeshi* and 'Decentralisation' are the two words which can briefly summarise the economic policy suitable for the present circumstances. Centralisation and monopolisation have been the order of the day for all these years, knowingly and unknowingly. The planners have become prisoners of a belief that only large-scale, centralised industry is economic, and hence, without worrying about its ill-effects, or knowingly but helplessly, they have continued in that direction. The same has been the fate of *Swadeshi*. The concept of *Swadeshi* is ridiculed as old-fashioned and reactionary. We proudly use foreign articles. We have grown over-dependent upon foreign aid in everything from thinking, management, capital, methods of production, technology, etc., to even the standards and forms of consumption. This is not the road to progress and development. We will forget our individuality and become virtual slaves once again. The positive content of *Swadeshi* should be used as the cornerstone for the