

OVER ONE-THIRD OF OUR FELLOW COUNTRYMEN ARE TOILING UNDER EXTREME POVERTY. ABOUT 80 MILLION OF OUR YOUNG MEN AND WOMEN ARE GROANING UNDER THE YOKE OF UNEMPLOYMENT. ON THE OTHER HAND, THE ELECTED REPRESENTATIVES ARE GETTING RICHER.

# SANCTIFIED!

Members of Parliament, enacted in 1954, has undergone 25 revisions/amendments till 2002 with the sole object and intent to improve the structure of salaries, pension and facilities of the Members. Clearly, there has never

been an attempt to review the extant scheme or to take a medium or long-term view as the pay commissions try to do in regard to the salary structure of the government employees after every 10 years. Rather, a strong preference for per-

## CENTRE UNDER DEBT

TABLE - I

	1950-51	2003-04 (Rs. Crore)
<b>Public Debt.</b>	2054.33	1181427.76
<b>External Debt</b>	32.03	47407.41
<b>Other Liabilities</b>	811.07	543071.06
1. National Small Saving Fund	336.87	232987.68
2. State Provident Funds	95.05	55515.48
3. Other Accounts	16.10	167415.26
(i) Special Deposits of Non-Government Provident Funds, etc.	....	120125.00
(ii) Other items	16.10	47290.26
4. Reserve Funds and Deposits	363.05	87152.64
(i) Bearing interest	260.85	43501.32
(ii) Not bearing interest	102.20	43651.32
<b>Total - Liabilities</b>	<b>2865.40</b>	<b>1724498.82</b>
Amount due from Pakistan on account of share of Pre- partition debt (approx.)	-300.00	-300.00
<b>Net Liabilities of Central Government</b>	<b>2565.40</b>	<b>1724198.82</b>
Excess of Capital Outlay and Loans over Liabilities	....	....
<b>Total (Net)</b>	<b>2565.40</b>	<b>1724198.82</b>

\* Balances are according to book value

Source: Receipts Budget, (2004-2005), Ministry of Finance.